

**NYS Partnership  
Participating Insurers  
Offering Individual Policies  
as of January 2018\***

**Genworth Life Insurance  
Company of New York**  
1-888-436-9678  
www.genworth.com

**Massachusetts Mutual  
Life Insurance Company**  
1-800-272-2216  
www.massmutual.com

*\*The list of participating insurers is subject to change. We recommend visiting our website, <https://nyspltc.health.ny.gov> for any updates or changes to this list.*

*Contact information:*

NYS Partnership for Long-Term Care  
NYS Department of Health  
One Commerce Plaza, Room 1620  
Albany, NY 12210  
1-866-950-7526  
<https://nyspltc.health.ny.gov>



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# New York State Partnership for Long-Term Care



An option for asset protection for New Yorkers.

<https://nyspltc.health.ny.gov>

## What is the Partnership?

The NYS Partnership for Long-Term Care (NYSPLTC) is a unique Department of Health program combining private long-term care insurance and Medicaid Extended Coverage (MEC). Its purpose is to help New Yorkers financially prepare for the possibility of needing nursing home care, home care, or assisted living services. The program allows New Yorkers to protect their assets (depending on the insurance plan purchased), if their long-term care needs extend beyond the period covered by their Partnership LTC insurance policy.

## What does this mean to you?

If you buy NYSPLTC insurance and use the benefits according to the conditions of the program, you can apply for MEC, which may assist in paying for your ongoing care. Unlike regular Medicaid, MEC allows you to protect some or all of your assets, depending on whether you select a Dollar for Dollar Asset Protection plan or a Total Asset Protection plan. However, MEC does require that you contribute your income to the cost of your care according to Medicaid income rules.

## How is the Partnership a win-win situation?

NYSPLTC helps New Yorkers pay for their long-term care without having to “spend down” their assets, as they would have to do if they relied totally on Medicaid to pay for their long-term care. By allowing New Yorkers to keep what they’ve worked hard to acquire, and reducing Medicaid costs for the State, NYSPLTC provides a win-win scenario for everyone.

## Who should consider a Partnership policy?

NYSPLTC insurance allows you to choose the care and care setting that meet your needs, while avoiding financial hardship. A Partnership policy is ideal for someone who will not be able to afford the high cost of long-term care but who can afford the reasonable cost of long-term care insurance. The purpose of NYSPLTC is to protect personal resources by insuring yourself against the future catastrophic cost of long-term care. Therefore, if you have accumulated some wealth by saving, investment, or growth of value, you may be a good candidate for NYSPLTC insurance.

## Why consider a Partnership policy today?

Give yourself and your family peace of mind. As long-term care costs increase, quality long-term care insurance is a sensible way to protect your financial and personal independence. The Partnership program will provide MEC benefits once the private benefit period has been exhausted. Your income will be used for your care, but your assets will be protected.

## What if I move out of NYS?

The private portion of your Partnership policy can be used in any of the 50 states. New York now has a reciprocal agreement with other Partnership states. If you move to a state that has a reciprocal agreement at the time that you apply for MEC, you will be able to protect your assets. The assets protected in a reciprocal state will be under only the terms of that state’s Dollar for Dollar policy. You may return to New York to protect all of your assets if you have a Total Asset plan. Please note that a state can opt out of reciprocity at any time and only those who are currently receiving Medicaid services will be exempt from new regulations (grandfathered). Medicaid eligibility and services are determined on a state-by-state basis.

**What are the benefits? All Partnership policies have the following minimum benefits.\***

- Nursing home care, home care, and assisted living services.
- 3.5% or 5% annual compounded inflation protection required at purchase ages 79 and younger.
- Care management services.
- 14 days of respite care per year.
- Nursing home bed reservation, 20 days per year.
- 60-day grace period to ensure the premium is paid if you have designated someone to be notified when you fail to pay your premium on time.
- Hospice care.
- Coverage of alternate level of care status in a hospital while awaiting nursing home placement or at-home services.
- Review of denied benefit authorization requests.
- Guaranteed renewable.

*\*Additional benefits are available.*

**Which plan is best for you?**

**Total Asset Protection Plans**  
All assets are protected.

OR

**Dollar for Dollar Asset Protection Plans**  
Asset protection is equal to the amount of benefits paid from the policy.

Partnership Plans	Years of Coverage		Daily Benefit*	
	Nursing Home	Home Care	Nursing Home	Home Care
<b>Total Asset 50**</b>	2 Years	4 Years	\$315	\$157
<b>Total Asset 50**</b>	3 Years	6 Years	\$315	\$157
<b>Total Asset 100</b>	4 Years	4 Years	\$315	\$315
<b>Dollar for Dollar 50**</b>	1.5 Years	3 Years	\$315	\$157
<b>Dollar for Dollar 100</b>	2 Years	2 Years	\$315	\$315

\* These daily benefits are the 2018 minimums.

\*\* Two home care days are equal to one nursing home day and the home care daily benefit is equal to one half of the nursing home daily benefit.

Note: A larger daily benefit may be purchased. A greater number of years of coverage may be available in each plan.

**Schedule of Minimum Daily Benefits for Partnership Policies**

Effective Date	3.5% Compound Inflation Protection	
	Nursing Home Daily Benefit Allowance	Home Care Daily Benefit Allowance
January 1, 2017	\$304	\$152
January 1, 2018	\$315	\$157
January 1, 2019	\$326	\$163
January 1, 2020	\$337	\$168
January 1, 2021	\$349	\$174

**An affordable option for asset protection**

When compared to the high costs of long-term care, a Partnership policy can be a surprisingly affordable option for many people. The cost of your premiums will depend on your age, coverage and the type of asset protection you choose. Premiums will not increase due to changes in your health or age. Premiums may increase only for an entire class of policies, and only with approval of the New York State Department of Financial Services. In areas of the State where long-term care costs are higher, a policy with a larger daily benefit is recommended. A more detailed explanation of premium costs can be viewed on our website (<https://nyspltc.health.ny.gov>).

**20% New York State Tax Credit**

The State will support New Yorkers' efforts to plan for the future by paying 1/5 of the bill for their long-term care insurance premiums. This credit is available to anyone paying premiums,

including children who pay for coverage on behalf of their parents when they file a New York State income tax return.

**How can I find out more about Medicaid?**

Call your local county Department of Social Services with questions about Medicaid and eligibility rules, or visit the New York State Department of Health website at [www.health.ny.gov](http://www.health.ny.gov).

**How can I find out more about the NYS Partnership policies?**

- **Visit our website:** <https://nyspltc.health.ny.gov>
- **Ask your NYSPLTC certified agent, financial advisor or attorney.**
- **Call** the NYSPLTC directly for basic questions about Partnership policies and to find out which insurance companies offer them.

**1-866-950-7526 or 518-474-0662 or <https://nyspltc.health.ny.gov>**